YWCA Metropolitan Chicago

Financial Report
with Additional Information
June 30, 2017

Contents

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Independent Auditor's Report

To the Board of Directors
YWCA Metropolitan Chicago

Report on the Financial Statements

We have audited the accompanying financial statements of YWCA Metropolitan Chicago (the "Agency" or the "YWCA"), which comprise the statement of financial position as of June 30, 2017 and 2016 and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of YWCA Metropolitan Chicago as of June 30, 2017 and 2016 and the changes in its net assets, functional expenses, and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

To the Board of Directors
YWCA Metropolitan Chicago

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 4, 2017 on our consideration of YWCA Metropolitan Chicago's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering YWCA Metropolitan Chicago's internal control over financial reporting and compliance.

Plante & Moran, PLLC

December 4, 2017

YWCA Metropolitan Chicago

Statement of Financial Position

	June 30, 2017	June 30, 2016
Assets		
Cash	$ 719,689	$ 250,419
Receivables:		
Grants receivable - Net of allowance for doubtful accounts of $217,722 as of both June 30, 2017 and 2016	1,451,729	1,648,365
Pledges receivable - Net of allowance for doubtful accounts of $16,463 as of both June 30, 2017 and 2016	15,855	26,023
Prepaid expenses and other	183,928	211,116
Leasehold improvements and equipment	378,103	550,744
Investments	3,512,830	3,273,192
Investments held in trust by others	12,318,189	11,555,749
Total assets	**$ 18,580,323**	**$ 17,515,608**
Liabilities and Net Assets		
Liabilities		
Accounts payable	$ 174,390	$ 168,013
Bank line of credit	800,000	875,000
Accrued expenses:		
Payroll	300,539	228,971
Vacation	279,340	256,649
Unemployment	100,000	120,744
Other	259,986	331,399
Deferred revenue	19,534	74,666
Deferred rent	174,689	161,863
Total liabilities	2,108,478	2,217,305
Net Assets		
Unrestricted	3,009,436	3,041,103
Temporarily restricted	1,111,878	669,109
Permanently restricted	12,350,531	11,588,091
Total net assets	16,471,845	15,298,303
Total liabilities and net assets	**$ 18,580,323**	**$ 17,515,608**

See Notes to Financial Statements.

YWCA Metropolitan Chicago

Statement of Activities and Changes in Net Assets

	Year Ended							
	June 30, 2017				June 30, 2016			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue and Support								
Public support:								
Contributions and other	$ 1,331,328	$ 771,868	$ -	$ 2,103,196	$ 1,781,467	$ 85,000	$ -	$ 1,866,467
United Way	251,220	-	-	251,220	251,211	-	-	251,211
Special events - Net of direct expenses of $198,213 and $207,925 in 2017 and 2016, respectively	626,286	-	-	626,286	636,785	-	-	636,785
Total public support	2,208,834	771,868	-	2,980,702	2,669,463	85,000	-	2,754,463
Government fees and grants:								
Illinois State Board of Education	2,828,514	-	-	2,828,514	2,927,238	-	-	2,927,238
Illinois Department of Human Services	2,339,800	-	-	2,339,800	2,458,524	-	-	2,458,524
Illinois Coalition Against Sexual Assault	2,705,240	-	-	2,705,240	2,762,784	-	-	2,762,784
The Ounce of Prevention Fund	203,316	-	-	203,316	203,311	-	-	203,311
Other government support	296,882	-	-	296,882	165,150	-	-	165,150
Total government fees and grants	8,373,752	-	-	8,373,752	8,517,007	-	-	8,517,007
Program service fees	314,047	-	-	314,047	200,176	-	-	200,176
Other revenue:								
Net realized and unrealized losses on investments	352,122	-	-	352,122	(89,605)	-	-	(89,605)
Interest and dividend income	593,656	-	-	593,656	540,977	-	-	540,977
Change in fair value of beneficial interest in trust	-	-	762,440	762,440	-	-	(648,965)	(648,965)
Miscellaneous income	23,428	-	-	23,428	27,138	-	-	27,138
Total other revenue	969,206	-	762,440	1,731,646	478,510	-	(648,965)	(170,455)
Total revenue and support	11,865,839	771,868	762,440	13,400,147	11,865,156	85,000	(648,965)	11,301,191
Net Assets Released from Restrictions	329,099	(329,099)	-	-	690,942	(690,942)	-	-
Total revenue, support, and net assets released from restrictions	12,194,938	442,769	762,440	13,400,147	12,556,098	(605,942)	(648,965)	11,301,191

Statement of Activities and Changes in Net Assets (Continued)

	Year Ended							
	June 30, 2017				June 30, 2016			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Expenses								
Program services	$ 9,513,499	$ -	$ -	$ 9,513,499	$ 9,903,949	$ -	$ -	$ 9,903,949
Management and general	1,606,364	-	-	1,606,364	1,428,830	-	-	1,428,830
Fundraising	1,106,742	-	-	1,106,742	1,198,215	-	-	1,198,215
Total expenses	12,226,605	-	-	12,226,605	12,530,994	-	-	12,530,994
(Decrease) Increase in Net Assets	(31,667)	442,769	762,440	1,173,542	25,104	(605,942)	(648,965)	(1,229,803)
Net Assets - Beginning of year	3,041,103	669,109	11,588,091	15,298,303	3,015,999	1,275,051	12,237,056	16,528,106
Net Assets - End of year	**$ 3,009,436**	**$ 1,111,878**	**$ 12,350,531**	**$ 16,471,845**	**$ 3,041,103**	**$ 669,109**	**$ 11,588,091**	**$ 15,298,303**

YWCA Metropolitan Chicago

Statement of Functional Expenses
Year Ended June 30, 2017

	Program Services						Support Services			
	Child Care Food Subsidies	Counsel and Support Services	Information Referral and Linkage	Research and Advocacy	Supplemental Education	Total	Management and General	Fundraising	Total	2017 Total
Salaries	$ 168,985	$ 1,125,197	$ 1,535,013	$ 746,713	$ 647,320	$ 4,223,228	$ 682,950	$ 480,508	$ 1,163,458	$ 5,386,686
Employee health and retirement benefits and payroll taxes	43,779	250,035	289,641	162,813	131,943	878,211	120,660	94,999	215,659	1,093,870
Total salaries and related expenses	212,764	1,375,232	1,824,654	909,526	779,263	5,101,439	803,610	575,507	1,379,117	6,480,556
Professional fees	32,109	63,399	67,936	30,852	103,021	297,317	303,852	119,933	423,785	721,102
Supplies	3,348	31,038	32,784	5,066	29,837	102,073	8,028	3,471	11,499	113,572
Telephone	8,459	78,143	37,544	5,063	27,208	156,417	23,113	15,830	38,943	195,360
Postage	4,052	616	8,390	(20)	27	13,065	(1,850)	9,647	7,797	20,862
Occupancy	17,462	345,032	148,130	15,749	237,817	764,190	139,297	56,601	195,898	960,088
Outside printing and artwork	6,400	3,060	16,443	-	1,019	26,922	646	15,706	16,352	43,274
Program activity	2,549,040	-	171,533	-	441	2,721,014	-	-	-	2,721,014
Equipment rental and maintenance	1,876	21,117	11,362	1,016	6,565	41,936	7,090	6,830	13,920	55,856
Membership dues	-	2,134	433	-	335	2,902	45,952	2,363	48,315	51,217
Interest expense	-	-	-	-	-	-	25,085	-	25,085	25,085
In-kind expenses	-	-	-	-	21,852	21,852	-	260,261	260,261	282,113
Other expenses	15,670	35,726	49,589	104,000	59,387	264,372	71,366	40,593	111,959	376,331
Depreciation and amortization	-	-	-	-	-	-	180,175	-	180,175	180,175
Total functional expenses	**$ 2,851,180**	**$ 1,955,497**	**$ 2,368,798**	**$ 1,071,252**	**$ 1,266,772**	**$ 9,513,499**	**$ 1,606,364**	**$ 1,106,742**	**$ 2,713,106**	**$ 12,226,605**

Statement of Functional Expenses
Year Ended June 30, 2016

	Program Services						Support Services			
	Child Care Food Subsidies	Counsel and Support Services	Information Referral and Linkage	Research and Advocacy	Supplemental Education	Total	Management and General	Fundraising	Total	2016 Total
Salaries	$ 146,039	$ 1,239,819	$ 1,421,314	$ 859,334	$ 598,693	$ 4,265,199	$ 674,343	$ 496,966	$ 1,171,309	$ 5,436,508
Employee health and retirement benefits and payroll taxes	43,583	301,605	301,273	179,510	154,451	980,422	127,991	100,603	228,594	1,209,016
Total salaries and related expenses	189,622	1,541,424	1,722,587	1,038,844	753,144	5,245,621	802,334	597,569	1,399,903	6,645,524
Professional fees	32,966	23,112	20,745	30,640	41,934	149,397	320,680	162,991	483,671	633,068
Supplies	4,539	43,661	25,695	8,299	21,113	103,307	4,455	4,278	8,733	112,040
Telephone	10,698	80,651	47,320	4,767	24,289	167,725	44,066	16,767	60,833	228,558
Postage	4,748	384	8,735	63	94	14,024	2,598	1,852	4,450	18,474
Occupancy	22,630	407,821	137,519	9,387	211,951	789,308	101,999	53,017	155,016	944,324
Outside printing and artwork	4,956	1,511	21,882	692	601	29,642	124	24,883	25,007	54,649
Program activity	2,659,108	-	220,293	-	-	2,879,401	-	-	-	2,879,401
Equipment rental and maintenance	5,679	18,230	11,895	1,013	4,359	41,176	10,631	8,332	18,963	60,139
Membership dues	185	1,435	-	150	850	2,620	47,932	823	48,755	51,375
Interest expense	-	-	-	-	-	-	9,761	-	9,761	9,761
Other expenses	17,243	236,434	37,904	44,319	66,804	402,704	23,256	327,703	350,959	753,663
Depreciation and amortization	-	-	-	-	79,024	79,024	60,994	-	60,994	140,018
Total functional expenses	**$ 2,952,374**	**$ 2,354,663**	**$ 2,254,575**	**$ 1,138,174**	**$ 1,204,163**	**$ 9,903,949**	**$ 1,428,830**	**$ 1,198,215**	**$ 2,627,045**	**$ 12,530,994**

See Notes to Financial Statements.

YWCA Metropolitan Chicago

Statement of Cash Flows

	Year Ended June 30, 2017	Year Ended June 30, 2016
Cash Flows from Operating Activities		
Increase (decrease) in net assets	$ 1,173,542	$ (1,229,803)
Adjustments to reconcile increase (decrease) in net assets to net cash from operating activities:		
Depreciation and amortization	180,175	140,018
Net realized and unrealized (gains) losses on investments	(352,122)	89,605
Change in fair value of beneficial interest in trust	(762,440)	648,965
Contributions restricted for long-term assets	-	(464,243)
Decrease (increase) in grants receivable	196,636	(312,779)
Decrease (increase) in pledges receivable	10,168	(8,096)
Decrease (increase) in prepaid expenses	27,188	(9,059)
Increase (decrease) in accounts payable and accrued expenses	8,479	(32,432)
Decrease in contract advances, deferred revenue, and deferred rent	(42,306)	(20,579)
Net cash provided by (used in) operating activities	439,320	(1,198,403)
Cash Flows from Investing Activities		
Fixed asset purchases	(7,534)	(375,181)
Sale of investments	190,159	205,183
Reinvestment of interest and dividend income	(77,675)	(66,179)
Net cash provided by (used in) investing activities	104,950	(236,177)
Cash Flows from Financing Activities		
Payments on term loan	-	(118,155)
Net line of credit (payments) borrowings	(75,000)	575,000
Collection of contributions restricted for acquisition of long-term assets	-	464,243
Net cash (used in) provided by financing activities	(75,000)	921,088
Net Increase (Decrease) in Cash	469,270	(513,492)
Cash - Beginning of year	250,419	763,911
Cash - End of year	**$ 719,689**	**$ 250,419**
Supplemental Disclosure of Cash Flow Information - Cash payments for interest	**$ 24,787**	**$ 14,820**

Note 1 - Nature of Business and Significant Accounting Policies

Nature of Operations - YWCA Metropolitan Chicago (the "Agency" or the "YWCA") recognizes that the health of our communities relies on three critical empowerment priorities for women: freedom from violence, access to quality education and training, and economic sustainability. Through many transformational programs and services, and guided by a mission of eliminating racism and empowering women, YWCA Metropolitan Chicago is working to address these issues throughout metro Chicagoland and seeks to be an innovative leader and global role model for helping women transition from surviving to thriving.

Operating out of eight centers in the greater Chicago area, last year, YWCA Metropolitan Chicago served over 200,000 women, children, and families.

The broad scope of current services includes violence prevention education, crisis intervention, counseling for survivors of sexual assault and their families, medical and legal advocacy, computer technology training, business and entrepreneurial services, financial management education, career services, science, technology, engineering, and math (STEM) education for girls, and many programs designed to help improve the access and quality of early childhood education.

- The YWCA is the largest provider of sexual violence services in the state of Illinois.
- The YWCA operates the only rape crisis hotlines in Chicago and DuPage County.
- The YWCA conducts trainings for child care providers and provides referrals for families.
- The YWCA's Economic Empowerment Services offer women and girls help with planning for a career, career advancement, and financial sustainability.

The accounting policies of the Agency conform to accounting principles generally accepted in the United States of America as applicable to voluntary health and welfare organizations.

Basis of Presentation - Classification of Net Assets - The Agency's net assets have been grouped into the following three classes:

- **Unrestricted** - Net assets that are not subject to donor-imposed stipulations. Unrestricted net assets may be designated for specific purposes by action of the board of directors or may otherwise be limited by contractual agreements with outside parties.

Note 1 - Nature of Business and Significant Accounting Policies (Continued)

- **Temporarily Restricted** - Net assets whose use by the Agency is subject to donor-imposed stipulations that can be fulfilled by actions of the Agency pursuant to those stipulations or that expire by the passage of time. Donor-restricted contributions whose restrictions expire during the same fiscal year are recognized as unrestricted revenue.

- **Permanently Restricted** - Net assets subject to donor-imposed stipulations that they be maintained permanently by the Agency. The Agency's permanent endowment funds primarily consist of beneficial interest in trusts. The donors of these assets permit the Agency to use the distributed interest and dividends on these assets for operations.

Revenue is reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or law. Expirations of donor-imposed stipulations that simultaneously increase one class of net assets and decrease another are reported as reclassifications between applicable classes of net assets.

Investments - Investments consist of equity funds, fixed-income funds, a hedge fund, a real estate fund, and commodity funds. Investments are stated at fair value. The realized gains and losses on investments sold are computed using the specific recorded cost of each security. Interest and dividend income is recorded on the accrual basis. The YWCA's investments are exposed to various risks such as interest rate, credit, and overall market volatility. Due to these risk factors, it is reasonably possible that changes in the value of investments will occur in the near term and could materially affect the amounts reported in the statement of financial position.

Investments Held in Trust by Others - The Agency has funds held in trust by others from which income is received based on the Agency's ownership share. The interest in trusts is stated at the estimated fair value of the assets based on the percentage of the trust designated to the Agency applied to the total fair value of the trust, which is based primarily on quoted market prices of the trust's underlying assets. The Agency's share of such trusts' assets is included in the statement of financial position as investments held in trust by others and is classified as permanently restricted net assets.

Note 1 - Nature of Business and Significant Accounting Policies (Continued)

Leasehold Improvements and Equipment - Leasehold improvements and equipment are stated at cost. Donated assets are recorded at their fair values as of the dates of the gifts. The Agency's policy is to capitalize all fixed assets with a cost greater than $5,000, other than those acquired with government funds, and to depreciate the cost over the estimated useful lives of the assets using the straight-line method. All fixed assets with a cost of over $500 acquired with government funds are also capitalized per contract requirements. Leasehold improvements are amortized over the terms of the leases or their useful lives, if shorter. Expenditures for maintenance and repairs are generally charged to operating expense.

When leasehold improvements and equipment are disposed of, the cost and accumulated depreciation are eliminated from the accounts and any resulting gain or loss is included in the statement of activities and changes in net assets.

Income Tax Status - The Agency is exempt from income tax under provisions of Internal Revenue Code Section 501(c)(3). Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Agency and recognize a tax liability if the Agency has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS or other applicable taxing authorities. Management has analyzed the tax positions taken by the Agency and has concluded that as of June 30, 2017 and 2016, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Agency is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Deferred Revenue - Deferred revenue represents payments received for special events and other purposes that have not been earned as of the report date.

Deferred Rent - The Agency records a deferred rent liability for tenant improvement allowances and the excess of straight-line rent expense over actual rent payments. The Agency amortizes the deferred rent over the terms of the leases as reductions to rent expense.

Government Fees and Grants, Contributions, and Other Revenue - The Agency receives all of its government fees and grant revenue from federal, state, and city agencies. The Agency recognizes grant revenue (up to the ceiling) either on a pro-rata basis over a 12-month period, which represents the service period for certain arrangements, or as expenses are incurred. Government fee revenue is recognized as services are provided in amounts provided for under the terms of the underlying agreements.

Note 1 - Nature of Business and Significant Accounting Policies (Continued)

Any of the funding sources may, at its discretion, request reimbursement for expenses or return of funds, or both, as a result of noncompliance by the Agency with the terms of the grants.

Contributions received, including unconditional promises, are recognized at fair value, net of allowances. Donor-restricted contributions and promises, whose restrictions are met in the same reporting period, are reported as unrestricted support. Promises of noncash assets are recorded at their fair value. Conditional promises are recorded when donor stipulations are substantially met.

A substantial number of individuals and organizations have volunteered their services to the Agency. The estimated value of such donated services has not been recorded in the financial statements. However, donations of public service announcements on the radio have been reflected in the financial statements at their fair value at the date the services were received. These donations totaled approximately $282,000 and $290,000 as of June 30, 2017 and 2016, respectively.

Grants and Pledges Receivable - Grants and pledges receivable consist of government grants and other unconditional promises, and are recorded at fair value. Management monitors the collection of pledge and grant receivables on a monthly basis and amounts are written off when deemed uncollectible.

Cash - Cash consists of cash on hand, cash in banks, and short-term highly liquid investments, which are readily convertible into cash within 90 days of purchase. The cash in the Agency's bank accounts may at times exceed federally insured limits. The Agency has not experienced any losses in such accounts. The Agency believes it is not exposed to any significant credit risk on cash.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue, expenses, and other changes in net assets during the reporting period. Actual results could differ from those estimates.

Functional Allocation of Expenses - The costs of providing the program and support services have been reported on a functional basis in the statement of activities and changes in net assets. Costs have been allocated between the various programs and support services based on estimates, as determined by management. Although the methods of allocation used are considered reasonable, other methods could be used that would produce a different amount.

Note 1 - Nature of Business and Significant Accounting Policies (Continued)

Upcoming Accounting Change - The Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2016-14, *Not-for-Profit Entities* (*Topic 958*): *Presentation of Financial Statements of Not-for-Profit Entities*, in August 2016. ASU No. 2016-14 requires significant changes to the financial reporting model of organizations that follow FASB not-for-profit rules, including changing from three classes of net assets to two classes: net assets with donor restrictions and net assets without donor restrictions. The ASU will also require changes in the way certain information is aggregated and reported by the Agency, including required disclosures about the liquidity and availability of resources. The new standard is effective for the Agency's year ending June 30, 2019 and thereafter and must be applied on a retrospective basis. The Agency has determined that the standard will have an impact on the financial statements by changing the reporting of net assets and updates to various footnote disclosures. The Agency is currently gathering the appropriate information to implement these disclosure changes in a timely manner.

In May 2014, the Financial Accounting Standards Board issued Accounting Standards Update (ASU) No. 2014-09, *Revenue from Contracts with Customers (Topic 606)*, which will supersede the current revenue recognition requirements in Topic 605, *Revenue Recognition*. The ASU is based on the principle that revenue is recognized to depict the transfer of goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The ASU also requires additional disclosure about the nature, amount, timing, and uncertainty of revenue and cash flows arising from customer contracts, including significant judgments and changes in judgments and assets recognized from costs incurred to obtain or fulfill a contract. The new guidance will be effective for the Agency's year ending June 30, 2020. The ASU permits application of the new revenue recognition guidance to be applied using one of two retrospective application methods. The Agency has not yet determined which application method it will use. Management has begun analyzing revenue streams that will be impacted and believes that the pattern of revenue recognition will not change significantly upon adoption of the pronouncement. Management is currently analyzing the disclosures that will be required with this pronouncement.

Note 1 - Nature of Business and Significant Accounting Policies (Continued)

In February 2016, the Financial Accounting Standards Board issued ASU No. 2016-02, *Leases*, which will supersede the current lease requirements in ASC 840. The ASU requires lessees to recognize a right-of-use asset and related lease liability for all leases, with a limited exception for short-term leases. Leases will be classified as either finance or operating, with the classification affecting the pattern of expense recognition in the statement of operations. Currently, leases are classified as either capital or operating, with only capital leases recognized on the balance sheet. The reporting of lease-related expenses in the statements of operations and cash flows will be generally consistent with the current guidance. The new guidance will be effective for the Agency's year ending June 30, 2021 and will be applied using a modified retrospective transition method to the beginning of the earliest period presented. The new lease standard is expected to have a significant effect on the Agency's financial statements as a result of the leases for operating facilities classified as operating leases as disclosed in Note 6. The effects on the statement of activities and changes in net assets are not expected to be significant as recognition and measurement of expenses and cash flows for leases will be substantially the same under the new standard.

Subsequent Events - The financial statements and related disclosures include evaluation of events up through and including December 4, 2017, which is the date the financial statements were available to be issued.

Note 2 - Fair Value Measurements

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritizes the inputs and valuation techniques used to measure fair value.

The following tables present information about the Agency's assets measured at fair value on a recurring basis at June 30, 2017 and 2016 and the valuation techniques used by the Agency to determine those fair values.

Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Agency has the ability to access.

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets and other inputs such as interest rates and yield curves that are observable at commonly quoted intervals.

Note 2 - Fair Value Measurements (Continued)

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset. These Level 3 fair value measurements are based primarily on management's own estimates using pricing models, discounted cash flow methodologies, or similar techniques taking into account the characteristics of the asset.

In instances whereby inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Agency's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

Assets Measured at Fair Value on a Recurring Basis at June 30, 2017

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Balance at June 30, 2017
Assets				
Mutual funds:				
Domestic	$ 1,246,481	$ -	$ -	$ 1,246,481
International	1,231,308	-	-	1,231,308
Government/Corporate	720,156	-	-	720,156
Real estate fund	175,333	-	-	175,333
Commodity funds	96,750	-	-	96,750
Beneficial interest in trusts	-	-	12,318,189	12,318,189
Total	$ 3,470,028	$ -	$ 12,318,189	$ 15,788,217

Not included in the above table are cash and cash equivalents of $42,802.

Assets Measured at Fair Value on a Recurring Basis at June 30, 2016

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Balance at June 30, 2016
Assets				
Mutual funds:				
Domestic	$ 1,189,089	$ -	$ -	$ 1,189,089
International	1,020,833	-	-	1,020,833
Government/Corporate	798,479	-	-	798,479
Real estate fund	168,538	-	-	168,538
Commodity fund	51,469	-	-	51,469
Beneficial interest in trusts	-	-	11,555,749	11,555,749
Total	$ 3,228,408	$ -	$ 11,555,749	$ 14,784,157

Not included in the above table are cash and cash equivalents of $44,784.

Note 2 - Fair Value Measurements (Continued)

Level 1 Inputs - Estimated fair values for the Agency's mutual funds were based on quoted market prices in active markets.

Level 3 Inputs - Beneficial interest in trusts are stated at fair value, which is based on the percentage of the trust designated to the Agency applied to the total fair value of the trust, which is based on quoted market prices of the underlying assets when available. Changes in the fair value of the underlying trust assets, as determined by the trustees that hold and managed these assets, are recognized in the statement of activities and changes in net assets in the period in which they occur.

The following tables set forth a summary of the changes in the fair value of the Agency's Level 3 assets for the years ended June 30, 2017 and 2016:

	Fair Value at July 1, 2016	Total Realized and Unrealized Gains	Fair Value at June 30, 2017
Assets			
Beneficial Trust A	$ 9,134,348	$ 583,563	$ 9,717,911
Beneficial Trust B	1,132,776	80,094	1,212,870
Beneficial Trust C	308,574	28,698	337,272
Beneficial Trust D	265,678	24,708	290,386
Beneficial Trust E	714,373	45,377	759,750
Total Level 3 assets at fair value	$ 11,555,749	$ 762,440	$ 12,318,189

	Fair Value at July 1, 2015	Total Realized and Unrealized Losses	Fair Value at June 30, 2016
Assets			
Beneficial Trust A	$ 9,620,921	$ (486,573)	$ 9,134,348
Beneficial Trust B	1,213,868	(81,092)	1,132,776
Beneficial Trust C	330,531	(21,957)	308,574
Beneficial Trust D	284,580	(18,902)	265,678
Beneficial Trust E	754,814	(40,441)	714,373
Total Level 3 assets at fair value	$ 12,204,714	$ (648,965)	$ 11,555,749

Note 3 - Pledges Receivable

In 2017 and 2016, there was no discount applied to pledges due to the short-term nature and balance at year end. The pledges are due as follows:

	2017	2016
Less than one year	$ 28,368	$ 31,248
One to five years	3,950	11,238
Subtotal	32,318	42,486
Less allowance for uncollectible pledges	(16,463)	(16,463)
Total	$ 15,855	$ 26,023

Note 4 - Leasehold Improvements and Equipment

Leasehold improvements and equipment are summarized as follows:

	2017	2016	Depreciable Life - Years
Equipment	$ 217,500	$ 510,798	7
Leasehold improvements	1,606,688	1,601,202	5-10
Total cost	1,824,188	2,112,000	
Accumulated depreciation and amortization	1,446,085	1,561,256	
Net leasehold improvements and equipment	$ 378,103	$ 550,744	

Note 5 - Line of Credit

The Agency was obligated under a line of credit with BMO Harris Bank N.A. for $800,000 and $875,000 as of June 30, 2017 and 2016, respectively. Borrowings under this line are secured by investments held at Northern Trust Bank and bear interest at the adjusted LIBOR plus 2.5 percent or base rate plus 1 percent. The effective rate was 3.73 percent and 4.50 percent as of June 30, 2017 and 2016, respectively. As of June 30, 2017 and 2016, maximum additional borrowings available on this line of credit were $1,200,000 and $125,000, respectively. The line of credit agreement matures on May 31, 2018, but it is management's expectation that the agreement will be renewed. The debt covenants related to the line of credit include maintaining a minimum balance of $3,000,000 in unrestricted cash and investments and maintaining a minimum debt service coverage ratio of 1.25. The minimum debt service coverage ratio was waived for 2017.

Note 6 - Operating Leases

The Agency leases space for its main office and programs as described in Note 1. The Agency also leases seven other locations throughout metropolitan Chicago.

Between October 2007 and July 2017, the Agency entered into operating lease agreements for seven of its locations. The various operating leases expire through September 2023. The Agency is responsible for its proportionate share of operating expenses and real estate taxes as defined by the respective agreements. Total rent expense and lease space maintenance expense for 2017 and 2016 was $840,328 and $817,097, respectively.

As part of the lease for the Agency's location in the south side of Chicago, Illinois, the lessor reimbursed the Agency for $91,000 of the leasehold improvement costs. The Agency has recorded the additional $91,000 as leasehold improvements with an offsetting deferred rent liability. The leasehold improvements will be amortized on a straight-line basis over the life of the operating lease, which is 10 years.

The Agency also records, as a deferred rent liability, the excess of straight-line rent expenses over the actual rent payments required under certain lease agreements.

The following is a schedule of the future minimum base rental payments required under operating leases that have initial or remaining noncancelable lease terms in excess of one year as of June 30, 2017:

Years Ending June 30	Future Rental Payments
2018	$ 781,047
2019	800,282
2020	649,027
2021	369,215
2022	366,848
Thereafter	1,017,902
Total minimum payments required	$ 3,984,321

Note 7 - Multiemployer Defined Benefit Pension Plans

The Agency participates in Young Women's Christian Association Retirement Fund, Inc. (the "Fund"), a multiemployer cash balance defined benefit pension plan established to provide retirement, death, and disability benefits for eligible employees of participating Young Women's Christian Associations and the Fund. The plan number and the employer identification number of the Fund are 001 and 13-1624231, respectively. Contribution rates are determined by each participating association and can be either 10.0 percent, 7.5 percent, 5.0 percent, or 3.0 percent. Based on the selected contribution rate, the Fund will add a corresponding pay credit of 4.0 percent, 3.0 percent, 2.0 percent, or 1.2 percent to each participant's account. The Fund also allows nonhighly compensated participants to make voluntary after-tax contributions that are limited to 10 percent of compensation. Benefits under the Fund are generally based on compensation levels and years of service.

The financial risks of participating in multiemployer plans are different from single-employer defined benefit pension plans in the following respects:

- Assets contributed to the multiemployer plan by one employer may be used to provide benefits to employees of other participating employers.
- If a participating employer discontinues contributions to a plan, the unfunded obligations of the plan may be borne by the remaining participating employers.
- If a participating employer chooses to stop participating in a plan, a withdrawal liability may be created based on the unfunded vested benefits for all employees in the plan.

Contributions to the Fund from the Agency were $104,166 and $108,041 (based on a contribution rate of 3.0 percent) for the years ended June 30, 2017 and 2016, respectively. Based on information as of December 31, 2016, the year end of the Fund, the Agency's contributions to the Fund do not represent more than 5 percent of total contributions received by the Fund.

As of December 31, 2016, the certification zone status of the Fund, as defined by the Department of Labor Pension Protection Act, is green, indicating the Fund is more than 80 percent funded.

Note 7 - Multiemployer Defined Benefit Pension Plans (Continued)

The following information is based on the financial statements of the Fund as of December 31, 2016:

Total plan assets	$ 404,950,070
Actuarial present value of accumulated plan benefits	$ 327,993,710
Total contributions received by the Fund	$ 11,666,395
Indicated level of funding	123.5 %

Note 8 - Temporarily Restricted Net Assets

Temporarily restricted net assets at June 30, 2017 and 2016 are restricted for the following:

	2017	2016
Purpose restricted - Southside Center	$ 307,507	$ -
Time restricted - Southside Center	15,456	16,128
Purpose restricted - Westside Center	283,403	478,043
Time and purpose restricted	90,000	41,667
Time restricted - Other	45,833	-
Purpose restricted - Other	369,679	133,271
Total temporarily restricted net assets	$ 1,111,878	$ 669,109

Note 9 - Permanently Restricted Net Assets

The Agency is the beneficiary of several split-interest agreements including various charitable gift annuity agreements. The assets related to these agreements are held and administered by unrelated third-party trustees. Under the charitable gift annuity agreements, the YWCA is to receive the residual value of the contributed assets, including interest earned, net of administrative fees.

The beneficial interest in trust assets has been recorded by the Agency as permanently restricted assets of $12,318,189 and $11,555,749 as of June 30, 2017 and 2016, respectively, which represents the YWCA's share of the fair value of those assets. Distributions from beneficial interest in trusts were $513,634 and $470,825 in 2017 and 2016, respectively. The remaining balance in permanently restricted net assets of $32,342 as of June 30, 2017 and 2016 represents various other permanently restricted endowments, the income from which can be used for operating purposes.

Note 10 - Concentrations

The Agency receives a significant portion of its support and revenue from government fees and grants, as reported on the statement of activities and changes in net assets. Gross receivables from the three largest funding sources amounted to 78 percent and 88 percent of total grants receivable as of June 30, 2017 and 2016, respectively. If these governmental units terminated their support of the Agency, its ability to provide the services described in Note 1 could be significantly reduced.

Additional Information

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Independent Auditor's Report on Additional Information

To the Board of Directors
YWCA Metropolitan Chicago

We have audited the financial statements of YWCA Metropolitan Chicago as of and for the years ended June 30, 2017 and 2016 and have issued our report thereon dated December 4, 2017, which contained an unmodified opinion on those financial statements.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Young Parents Program: schedule of income and expenses (unaudited) and the Illinois Coalition Against Sexual Assault - Sexual Assault Services: schedule of income and expenses (unaudited) are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

Plante & Moran, PLLC

December 4, 2017

YWCA Metropolitan Chicago

Young Parents Program: Schedule of Income and Expenses
For the Year Ended June 30, 2017
(Unaudited)

Income	
Ounce of Prevention	$ 203,316
United Way	50,000
YWCA income - Other	18,885
Total income	272,201
Expenses	
Salaries and wages	123,629
Taxes and benefits	26,319
Total payroll cost	149,948
Supplies	8,094
Telephone and internet	4,990
Postage and shipping	-
Occupancy	48,341
Insurance	5,346
Conferences and meetings	-
Program specific assistance	6,976
Equipment expense	2,058
Management and general	46,255
Miscellaneous expenses	193
Total other expenses	122,253
Total expenses	272,201
Net Deficit	**$ -**

YWCA Metropolitan Chicago

Illinois Coalition Against Sexual Assault - Sexual Assault Services:
Schedule of Income and Expenses
For the Year Ended June 30, 2017
(Unaudited)

Income	
Contributions	$ 73,642
Other program revenue	192,733
ICASA General Funds	622,507
ICASA VOCA Advocacy/Counseling	938,883
ICASA VOCA Rise Children's Center	488,840
ICASA IDPH - VAWA Prevention	162,746
ICASA Satellite	103,145
ICASA VAWA SASP	44,307
ICASA SPECIAL TAX	15,278
ICASA General Member Travel	2,772
ICASA General Member Travel - DHS IL Imagines	191
ICASA General Member Travel - DCFS	2,858
ICASA General Member Travel - VOCA Training	293
ICASA VOCA One-Time	9,620
ICASA DHS Disability - ILL Images	19,430
ICASA ISBE	-
Illinois Criminal Justice Inf. Auth.	195,958
United Way	201,220
Attorney General	98,412
Cook County Health and Hospitals System	65,000
DuPage Co.	20,593
Restricted revenue	61,667
Fundraising activities	-
Total income	3,320,095
Expenses	
Salaries	1,915,059
Benefits	427,499
Prof. fees and contractual	67,439
Supplies	35,630
Telephone and internet	90,580
Postage and shipping	598
Occupancy	416,537
Marketing	3,788
Travel	80,282
Prog. membership (Match)	2,134
Other expenses	2,499
Equipment expense	21,117
Management and general expense allocation	643,132
Total expenses	3,706,294
Net Deficit	**$ (386,199)**

YWCA Metropolitan Chicago

Federal Awards
Supplemental Information
June 30, 2017

Contents

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Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

To the Board of Directors
YWCA Metropolitan Chicago

We have audited the financial statements of YWCA Metropolitan Chicago as of and for the year ended June 30, 2017 and have issued our report thereon dated December 4, 2017, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. We have not performed any procedures with respect to the audited financial statements subsequent to December 4, 2017.

The accompanying schedule of expenditures of federal awards is presented for the purpose of additional analysis as required by the Uniform Guidance, and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Plante & Moran, PLLC

January 9, 2018

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Report on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

To Management and the Board of Directors
YWCA Metropolitan Chicago

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of YWCA Metropolitan Chicago (the "YWCA"), which comprise the statement of financial position as of June 30, 2017 and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 4, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered YWCA Metropolitan Chicago's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the YWCA's internal control. Accordingly, we do not express an opinion on the effectiveness of the YWCA's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the YWCA's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

To Management and the Board of Directors
YWCA Metropolitan Chicago

Compliance and Other Matters

As part of obtaining reasonable assurance about whether YWCA Metropolitan Chicago's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the YWCA's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the YWCA's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Plante & Moran, PLLC

December 4, 2017

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Report on Compliance for Each Major Federal Program;
Report on Internal Control Over Compliance

Independent Auditor's Report

To the Board of Directors
YWCA Metropolitan Chicago

Report on Compliance for Each Major Federal Program

We have audited YWCA Metropolitan Chicago's (the "YWCA") compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Compliance Supplement that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017. YWCA Metropolitan Chicago's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of YWCA Metropolitan Chicago's major federal programs based on our audit of the types of compliance requirements referred to above.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the "Uniform Guidance"). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about YWCA Metropolitan Chicago's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of YWCA Metropolitan Chicago's compliance.

To the Board of Directors
YWCA Metropolitan Chicago

Opinion on Each Major Federal Program

In our opinion, YWCA Metropolitan Chicago complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

Report on Internal Control Over Compliance

Management of YWCA Metropolitan Chicago is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered YWCA Metropolitan Chicago's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the YWCA's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Plante & Moran, PLLC

January 9, 2018

YWCA Metropolitan Chicago

Schedule of Expenditures of Federal Awards
Year Ended June 30, 2017

Federal Grantor/Pass-through Grantor	Program Title	Grant Identifier	Federal CFDA Number	Total Amount Provided to Subrecipients	June FY2017 SEFA Amt
U.S. Department of Education - Illinois Department of Human Services	Race to the Top	8040844RT	84.412	$ -	$ 61,255
U.S. Department of Health and Human Services:					
Illinois Coalition Against Sexual Assault	IDPH-VAWA Prevention	N/A	93.136	-	162,746
	CCDF Cluster Programs:				
Illinois Department of Human Services	Child Care Development Block Grant	80408490W	93.575	-	1,134,421
Illinois Department of Human Services	Child Care Mandatory and Matching Funds of the Child Care and Development Fund	80408490W	93.596	-	1,140,136
		Total CCDF Cluster		-	2,274,557
The Ounce of Prevention Fund	Young Parents Program	2014-15T	93.667	-	58,127
Office of Head Start - Childcare		05HP000099-0	93.600	-	143,555
Total U.S Department of Health and Human Services				-	2,638,985
U.S. Department of Agriculture - Illinois State Board of Education	Child and Adult Care Food Program	15-016-271p-00	10.558	2,549,040	2,828,514
U.S. Department of Justice:					
Illinois Coalition Against Sexual Assault	VAWA SASP	N/A	16.017	-	44,307
Illinois Coalition Against Sexual Assault	Disability - Ill. Imagines Member Travel	N/A	16.529	-	191
Illinois Coalition Against Sexual Assault	Disab IL Imagines	N/A	16.529	-	18,690
		Total for CFDA 16.529		-	18,881
Illinois Coalition Against Sexual Assault	VOCA Advocacy/Counseling	N/A	16.575	-	938,883
Illinois Coalition Against Sexual Assault	VOCA RISE Children's	N/A	16.575	-	488,840
Illinois Coalition Against Sexual Assault	VOCA One Time	N/A	16.575	-	9,820
Illinois Criminal Justice Information Authority	Services to Victims of Sexual Assault	212091, 212020 & 212114	16.575	-	21,814
Illinois Criminal Justice Information Authority	Services to Victims of Sexual Assault	216020, 216091 & 216114	16.575	-	174,144
		Total for CFDA 16.575		-	1,633,501
Illinois Coalition Against Sexual Assault	VOCA Training	N/A	16.582	-	293
Illinois Coalition Against Sexual Assault	VAWA Satellite	N/A	16.588	-	103,145
Total U.S. Department of Justice				-	1,800,127
U.S. Department of Housing and Urban Development - Catholic Charities	SHIFT Program	IL0313L5T141407	14.235	-	63,742
Total expenditures of federal awards				2,549,040	7,392,623
Noncash Assistance as per Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* -					
U.S. Department of Health and Human Services:					
	CCDF Cluster Programs:				
Illinois Department of Human Services	Child Care Mandatory and Matching Funds of the Child Care and Development Fund	FCSRI00662	93.596	-	3,374,333
Illinois Department of Human Services	Child Care Development Block Grant	FCSRI00662	93.575	-	1,842,035
		CCDF Cluster Total		-	5,216,368
Illinois Department of Human Services	TANF Cluster Program - TANF - Child Care Subsidy	FCSRI00662	93.558	-	12,783,225
Illinois Department of Human Services	Social Service Block Grant	FCSRI00662	93.667	-	85,982
Total U.S. Department of Health and Human Services				-	12,869,207
Total noncash assistance				-	18,085,575
Total expenditures of federal awards and noncash assistance				$ 2,549,040	$ 25,478,198

See Notes to Schedule of Expenditures of Federal Awards.

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of YWCA Metropolitan Chicago (the "YWCA") under programs of the federal government for the year ended June 30, 2017. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the "Uniform Guidance"). Because the Schedule presents only a selected portion of the operations of YWCA Metropolitan Chicago, it is not intended to and does not present the financial position, changes in net assets, or cash flows of YWCA Metropolitan Chicago.

Note 2 - Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-122, *Cost Principles for Non-Profit Organizations*, or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

The YWCA has elected to use the 10 percent *de minimus* indirect cost rate to recover indirect costs as allowed under the Uniform Guidance.

Note 3 - Noncash Assistance

The value of the noncash assistance received was determined in accordance with the provisions of the Uniform Guidance.

Summary of Noncash Assistance - The grantee received noncash assistance during the year ended June 30, 2017 that is included on the schedule of expenditures of federal awards.

YWCA Metropolitan Chicago

Schedule of Findings and Questioned Costs
Year Ended June 30, 2017

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? ______ Yes __X__ No
- Significant deficiency(ies) identified that are not considered to be material weaknesses? ______ Yes __X__ None reported

Noncompliance material to financial statements noted? ______ Yes __X__ No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? ______ Yes __X__ No
- Significant deficiency(ies) identified that are not considered to be material weaknesses? ______ Yes __X__ None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 2 CFR 200.516 (a)? ______ Yes __X__ No

Identification of major programs:

CFDA Numbers	Name of Federal Program or Cluster
10.558	Child and Adult Care Food Program
93.558	TANF Cluster Program-Child Care Subsidiary

Dollar threshold used to distinguish between type A and type B programs: $764,346

Auditee qualified as low-risk auditee? ______ Yes __X__ No

Section II - Financial Statement Audit Findings

None

Section III - Federal Program Audit Findings

None

eliminating racism
empowering women
ywca
metropolitan chicago

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January 4, 2018

Federal Audit Clearinghouse
RE: YWCA Metropolitan Chicago
Summary Schedule of Prior Audit Findings
Fiscal Year Ended June 30, 2017

Prior Year Finding Number: 2016-001
Fiscal Year in Which the Finding Initially Occurred: 2016
Federal Program, CFDA Number and Name: N/A
Original Finding Description: A contribution restricted for capital improvements was classified as deferred revenue.
Status/Partial Corrective Action (as applicable): Fully corrected
Planned Corrective Action: N/A